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FOR IMMEDIATE RELEASE

COLUMBIA PARC AT THE BAYOU DISTRICT EXPANDS TO INCLUDE 48 MORE UNITS OF MIXED INCOME HOUSING

New Orleans, LA. – Columbia Parc at the Bayou District, a mixed-income community in New Orleans, has broken ground on Phase IIB of the master development plan. This phase is the third of four phases of housing on the site of the former St. Bernard Public Housing project. Phase IIB is being developed in the 4100 Block of Duplessis Street, immediately to the west of Phase IIA and will provide forty-eight (48) more units of mixed-income housing for families in the community. The IIB tot lot and picnic area will be added to the community-wide amenities which already include the pool and splash park, community room, catering kitchen, exercise facility, business center, internet café, and playground. The building will maintain the high quality design and construction standards used throughout the rest of the community and is integrating many energy and water saving strategies; putting it on track to achieve LEED for Homes Silver certification

September marked the closing and construction commencement for this project, which is expected to be completed in Q3 2012. The project is funded by a combination of partners including: LHFA, AEGON USA Realty Advisors, LLC and HANO. Columbia Parc is owned and managed by Columbia Residential, an Atlanta-based company that develops and manages high quality affordable and mixed-income multifamily housing communities across the Southeast.

Units will be completed and available for leasing as early as September 2012.

ABOUT COLUMBIA PARC AT THE BAYOU

Opened for residents since February of 2010, Columbia Parc at the Bayou District is a vibrant master-planned community in New Orleans. Centered at the site of the former St. Bernard Public Housing project, the new community is the result of a partnership between Columbia Residential, the Bayou District Foundation, and the Housing Authority of New Orleans (HANO). Columbia Parc has been designated with LEED Silver certification and has won many industry awards for its design, construction, and mixed-income model. Columbia Parc has also captured national attention with visits from HUD Secretary Shaun Donovan as well as President Barack Obama and First Lady Michelle Obama. For more information about Columbia Parc, visit: <http://columbiaparc.com>



Construction begins at the Columbia Parc IIB site.

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